

From: Beth Ericksen
To: Haddock, Jason
Date: 03/13/2007 2:10 PM
Subject: RE: FW: FW: Letter of Credit for Redmond Minerals

The Division requires all paperwork associated with surety to be signed. On Feb 15, 2007, an addendum #1 to the MRRC was mailed to Mr. Rhett Roberts, Director that required a signature. The Division will not release the CD until the addendum is signed, dated and returned to the Division in original form.

Follow up letters are mailed monthly. It hasn't been quite a month since the request was mailed. I will deem this email a notification of missing information in lieu of the proposed letter.

Beth Ericksen
Minerals
DOGM
801 538 5318

>>> "Jason Haddock" <jasonh@redmondinc.com> 03/09/2007 2:32 PM >>>
Beth,

Any idea when the CD will be released?

Thanks,

Jason

-----Original Message-----

From: Beth Ericksen [<mailto:bethericksen@utah.gov>]
Sent: Wednesday, February 21, 2007 2:14 PM
To: Jason Haddock
Subject: Re: FW: FW: Letter of Credit for Redmond Minerals

Thank you for your email. There is a formal procedure for the release of the existing cd, so you will receive the notification by letter.

Beth

>>> "Jason Haddock" <jasonh@redmondinc.com> 02/21/2007 10:57 AM >>>
fyi... please let me know when the letter of credit has been approved and the CD has been released.

Thanks,

Jason

From: Richard Thomsen [<mailto:Richard.Thomsen@bankaf.com>]
Sent: Wednesday, February 21, 2007 10:36 AM
To: Jason Haddock
Subject: Re: FW: Letter of Credit for Redmond Minerals

Exhibit A, Exhibit B, and Affidavit are now on bank letterhead and have been mailed to Beth. Copies have been mailed to you.

>>> "Jason Haddock" <jasonh@redmondinc.com> 2/12/2007 6:22 PM >>>
Rich,

The State of Utah Division of Oil Gas and Mining needs a couple of exhibits on Bank of American Fork letterhead to complete the letter of

credit. Please see Beth's request below.

Best regards,

Jason Haddock
Redmond, Incorporated
475 West 910 South
Heber City, UT 84032
Direct: 435-657-3626
Fax: 435-654-3329

-----Original Message-----

From: Beth Ericksen [<mailto:bethericksen@utah.gov>]
Sent: Monday, February 12, 2007 4:18 PM
To: Jason Haddock
Subject: Letter of Credit for Redmond Minerals

The Division has received the LOC on behalf of Redmond Minerals, Inc.
Letter of credit number 523-1

The Division requests the two exhibits be completed on bank letterhead
and completed. We received the exhibits on white paper with name of
bank and address in parentheses.

I have attached a template of the letter of credit so you may issue the
exhibits as mentioned above.

If you have any questions, please contact me. The Division cannot
process the replacement letter of credit and release the cd until the
exhibits are received on your letterhead.

Beth Ericksen
